

Morgan Stanley

Direct Deposit Authorization Form

Broadridge Corporate Issuer Solutions
P.O. Box 1342
Brentwood, NY 11717-0718

Dear Shareholder,

Thank you for contacting Broadridge Corporate Issuer Solutions requesting to add or change direct deposit instructions to your account. Enclosed is the document you requested. Please read the content carefully and follow all of the instructions provided.

Things to remember before sending in your completed form:

1. This and other changes can be expedited online through our shareholder portal. Simply visit us at shareholder.broadridge.com for further information.
2. Make sure your form has all of the required signatures. If the account has a joint tenant registration, both shareholders are required to sign. If you are signing for the shareholder, please include your title (i.e., POA, Custodian, Executor) after your signature and the proper documentation supporting your title if applicable (i.e. appointment documents).
3. Please attach proof of ownership such as a voided check, bank statement or letter from bank confirming ownership.
4. As an added security measure, Broadridge may apply a hold period to the initial association of banking information as well as changes made to existing direct deposit and/or direct debit instructions.
5. Please retain a copy of all documents for your records. Please return the above items to:

Regular Mail

**Broadridge Corporate Issuer Solutions
P.O. Box 1342
Brentwood, NY 11717-0718**

OR

Overnight Mail

**Broadridge Corporate Issuer Solutions
Attn: BCIS IWS
51 Mercedes Way
Edgewood, NY 11717**

If you have any questions regarding your shareholder account, please contact us at:

Telephone Numbers: TTY: (855) 627-5080 or Local: (720) 414-6858. Fax: (215) 553-5402

E-mail: msshareholder@broadridge.com

Sincerely,

Correspondence Department
Broadridge Corporate Issuer Solutions

Direct Deposit Authorization Form

Broadridge Corporate Issuer Solutions
P.O. Box 1342
Brentwood, NY 11717-0718

Morgan Stanley

DIRECT DEPOSIT AUTHORIZATION

I (We) hereby authorize Broadridge Corporate Issuer Solutions, as disbursing agent for the Company, to initiate dividend credit entries to my (our) account; or if necessary, debit entries or adjustments for any credit entries in error. This authority is to remain in effect until my (our) written authorization to terminate direct deposit is received, in time to afford Broadridge Corporate Issuer Solutions reasonable opportunity to act on it, or until the Company or Broadridge Corporate Issuer Solutions terminates this service.

IMPORTANT: ALL INFORMATION IS REQUIRED

1. Bank Account Number: _____

2. Account Type (check one): Checking Savings

3. 9-digit Bank Routing Number: _____

4. Company Name: _____

5. Shareholder's Name: _____

6. Shareholder's Account Number: _____

7. Financial Institution: _____

Name: _____

Address: _____

City: _____

State: _____ Zip Code: _____

8. The endorser hereby agrees to the terms of the Direct Deposit Authorization statement printed above:

Signature Date

Signature If Held Jointly Date

Please sign exactly as your name appears on your stock certificate or statement. When joint tenants hold shares, both must sign. When signing as power of attorney, executor, administrator, or trustee, please give full title and supporting documentation naming you as such. If a corporation, please sign in full corporate name by president or other authorized officer and provide Corporate Resolution with Corporate Seal. If a partnership, please sign partnership name by authorized person and provide documentation naming the authorized signer.

DIRECT DEPOSIT INSTRUCTIONS

- A. The Direct Deposit Authorization statement authorizes Broadridge Corporate Issuer Solutions to electronically credit your dividends directly into your account at your financial institution.
- B. As an added security measure, Broadridge may apply a hold period to the initial association of banking information as well as changes made to existing direct deposit and/or direct debit instructions.
- C. The following eight items regarding your financial institution are required on this form. Missing or incomplete data will result in the return of this form.
 1. Your Bank Account Number, a four to seventeen-digit number with no dashes or spaces between the numbers – usually located on the lower right of your check.
 2. Indicate either Checking or Savings Account Type.
 3. Your 9-digit Bank Routing Number is usually located on the bottom left of your check – or contact your bank for this information.
 4. The Company Name whose dividends will be deposited.
 5. The Shareholder Name as reflected on your stock certificate or statement.
 6. Your Shareholder Account Number, which can be located on your dividend check or statement.
 7. The name and address of your Financial Institution where your funds will be credited.
 8. Signature and date of all owners.
 9. Please attach proof of ownership such as a voided check, bank statement or letter from bank confirming ownership.

Broadridge Corporate Issuer Solutions
P.O. Box 1342
Brentwood, NY 11717-0718