



485C Route One South  
Suite 400  
Iselin, New Jersey 08830  
**NASDAQ:MSEX**

Dear Valued Shareholder:

Middlesex Water Company is pleased to report that your Board of Directors declared a **cash dividend** of \$0.325, payable on March 1, 2024, to shareholders of record as of February 15, 2024. We are proud of our record of paying cash dividends continually since 1912 and our **51-year history** of consecutive annual dividend increases.

The Company had not yet released year end results at the time this message was printed. As always, we invite you to view news releases regarding our financial results at any time by visiting <https://investors.middlesexwater.com/news-events/news-releases>.

I am pleased to report that the Board of Directors announced the appointment of my successor, **Nadine Leslie, as our new President & CEO** and a director of the Middlesex Board of Directors in a press release dated January 23, 2024. Ms. Leslie will begin her role on March 1 to coincide with my retirement. I will remain Chairman of the Middlesex Board of Directors through the expiration of my current term at the Annual Meeting of Shareholders in May 2024. The Board has also approved a consulting agreement with me to assist in effecting a smooth transition of leadership. The agreement expires as of the Annual Meeting of Shareholders. I commend your Board for leading a very comprehensive recruiting process to recruit a new leader whose experience complements Middlesex's strong culture and long history of operational and financial excellence.

We will be holding our Annual Meeting of Shareholders virtually. We expect to mail proxy material notices in mid-April, for the **Annual Meeting** to be held on **May 21, 2024**, at 11:00 a.m. These notices will provide information on how to view our Proxy and Annual Report online, voting procedure, how to attend the virtual Annual Meeting and how to submit questions to management.

Please visit the shareholder services portal of our transfer agent, Broadridge Corporate Issuer Solutions (Broadridge) at <https://shareholder.broadridge.com/middlesexwater/> to review and manage your existing account information online. This site contains Forms, Answers to Frequently Asked Questions and other helpful company information. Should you have any questions about your MSEX investment, please contact the Broadridge Call Center at 1-888-211-0641.

On behalf of the Board of Directors, Officers and all Employees of the Middlesex Water family of companies, we appreciate and value your continued support and confidence.

Sincerely,

A handwritten signature in black ink that reads 'Dennis W. Doll'.

Dennis W. Doll  
Chairman, President & CEO