



485C Route One South
Suite 400
Iselin, New Jersey 08830
NASDAQ:MSEX

Dear Valued Shareholder:

Your Board of Directors on April 20, 2022 declared a quarterly cash dividend of \$0.29 per common share payable on June 1, 2022 to shareholders of record as of May 13, 2022. We announced first quarter financial results on April 29, 2022. For the three months ended March 31, 2022, operating revenues increased to \$36.2 million as compared to \$32.5 million at the first quarter of 2021. This was largely attributable to the January 1, 2022 New Jersey Board of Public Utilities approved base rate increase in the Middlesex System and customer growth in our Delaware water systems. Quarterly earnings per share increased to \$0.69 from \$0.39 year over year due mostly to the gain recognized on the sale of our regulated wastewater operations in Delaware.

The Company announced that beginning in March 2022, it would be investing \$7.9 million to upgrade drinking water infrastructure in Woodbridge Township, NJ. Under this initiative known as RENEW 2022, Middlesex Water Company intends to replace approximately 4.5 miles of water main, as well as service lines, valves and fire hydrants. This work will enhance service reliability as well as improve fire flows and overall service quality.

Middlesex Water Company held its 2022 Annual Meeting of Shareholders on May 23, 2022 as a virtual webcast. Shareholders elected Steven M. Klein, Amy B. Mansue, Walter G. Reinhard and Vaughn L. McKoy to their respective terms; approved the compensation of the Named Executive Officers and ratified the recommendation of the Audit Committee of Baker Tilly US, LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2022. A webcast of the Annual Meeting is available at www.virtualshareholdermeeting.com/MSEX2022.

We remind you that a discount on shares of MSEX Common Stock purchased through the Company's Investment Plan (the "Plan") is currently in effect to help fund ongoing capital needs. During the discount period, shares can be purchased at a 3% discount which applies to all Common Stock purchases made under the Plan whether by optional cash payment or by dividend reinvestment. **The discount is in effect until 200,000 shares are purchased at the discounted price or August 1, 2022, whichever event occurs first.**

Should you have any questions about your MSEX investment, please contact the Broadridge Call Center at 1-888-211-0641 or visit <https://shareholder.broadridge.com/middlesexwater/>. On behalf of the Board of Directors, Officers and all Employees of the Middlesex Water family of companies, we wish you continued good health and deeply appreciate and value your continued support and confidence.

Sincerely,

A handwritten signature in black ink that reads "Dennis W. Doll".

Dennis W. Doll
Chairman, President & CEO