

FACT SHEET

Third Quarter
2023



MIDDLESEX
WATER COMPANY

Upgraded Park Avenue
Treatment Facility Now in Service

FINANCIAL HIGHLIGHTS

(in thousands except per share amounts)

Three Months Ended
September 30,

2023

2022

Operating Revenues	\$46,715	\$47,732
Operating Expenses	\$33,893	\$31,157
Net Income	\$9,990	\$14,291
Earnings per share:		
Basic	\$0.56	\$0.81
Diluted	\$0.56	\$0.80



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3% Discount Now In Effect,
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ABOUT US

Middlesex Water Company was incorporated as a water utility company in 1897 and owns and operates regulated water utility and wastewater systems primarily in New Jersey and Delaware. Middlesex also operates water and wastewater systems under contract on behalf of municipal and private clients primarily in New Jersey and Delaware.

CAPITAL STRUCTURE

Source: Yahoo Finance as of November 6, 2023

Recent Share Price	\$67.73
52-Week Range	\$61.67-\$95.82
Avg. Trading Volume	72,353
Annualized Dividend	\$1.30
Dividend Yield	1.91%
Market Cap	\$1.202B

INVESTOR, ANALYST & MEDIA INQUIRIES



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BOARD OF DIRECTORS

Dennis W. Doll, Chairman

Walter G. Reinhard, Lead Director

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Steven M. Klein | Amy B. Mansue | Vaughn L. McKoy | Ann L. Noble