

This Canadian offering memorandum (this "Canadian Offering Memorandum") pertains to the offering of the Common Stock described in this Canadian Offering Memorandum only in those jurisdictions and to those persons where and to whom such Common Stock may be lawfully offered for sale, and only by persons permitted to sell such Common Stock. This Canadian Offering Memorandum is not, and under no circumstances is it to be construed as, an advertisement or a public offering of the Common Stock described in this Canadian Offering Memorandum in Canada. No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the Common Stock described in this Canadian Offering Memorandum, and any representation to the contrary is an offence.

GREEN BAY PACKERS, INC.

A Wisconsin Non-profit Stock Corporation

**OFFERING IN CANADA OF
SHARES OF COMMON STOCK**

CANADIAN OFFERING MEMORANDUM

DATED NOVEMBER 19, 2021



**COMMON STOCK DOES NOT CONSTITUTE AN INVESTMENT IN "STOCK" IN THE COMMON SENSE OF THE TERM.
PURCHASERS SHOULD NOT PURCHASE COMMON STOCK WITH THE PURPOSE OF MAKING A PROFIT.**



GREEN BAY PACKERS, INC.

THE OFFERING

This Canadian Offering Memorandum relates to an offering (the "Offering") by Green Bay Packers, Inc. (the "Packers" or the "Corporation"), a corporation established under the *Wisconsin Business Corporations Law*, of shares of common stock, no par value, of the Corporation ("Common Stock"). The Offering price is US\$300 per share of Common Stock, plus a handling fee of US\$35 for each certificate (of one or more shares). Within this Canadian Offering Memorandum and forming a part of this document is the full text of the U.S. offering document dated November 16, 2021 (the "U.S. Offering Document") relating to the offer for sale of the Common Stock in the United States. References to this Canadian Offering Memorandum include the U.S. Offering Document. Except as we may otherwise expressly state, capitalized and other terms that we use in this Canadian Offering Memorandum without definition have the meanings assigned to them within the U.S. Offering Document. The information that appears in the U.S. Offering Document has not been prepared with regard to matters that may be of particular concern to Canadian purchasers. In addition, information that appears elsewhere in this Canadian Offering Memorandum supersedes certain information that appears in the U.S. Offering Document.

The Packers intend to offer up to 300,000 shares of Common Stock in the Offering, but the Packers reserve the right to increase or decrease the size of the Offering or cancel the Offering at any time without further notice. You will be unable to purchase Common Stock if the Packers reach the maximum number of shares that the Packers are offering or if the Offering expires before you place your order. In addition, even if you are able to place an order to purchase Common Stock and the Corporation processes the order, the Corporation may nonetheless reject your subscription and return or refund any remittance, without interest, within 45 days after its receipt. This can occur, for example, if the Packers reach the maximum number of shares that the Packers are offering.

Each prospective Canadian purchaser wishing to purchase the Common Stock must complete and sign the Corporation's subscription agreement ("Subscription Agreement"), which is available on the Corporation's website at www.packersstock.com. You may only place your order online.

The Offering of Common Stock in each of the provinces and territories of Canada (the "Canadian Jurisdictions") is being made solely by this Canadian Offering Memorandum, and any decision to purchase Common Stock should be based solely on information that appears in this document. Unless authorized by the Corporation or its authorized agents or representatives, no person has been authorized to give any information or to make any representations other than those contained in this Canadian Offering Memorandum.

RESALE RESTRICTIONS; OTHER CONSIDERATIONS

The shares of Common Stock have not been nor will they be qualified by prospectus for sale to the public under applicable Canadian securities laws. The Common Stock is subject to restrictions on transferability and resale and may not be transferred or resold except in limited instances. Purchasers of Common Stock are advised to seek legal advice prior to any attempted resale of shares.

Furthermore, the Corporation is not a "reporting issuer" (as such term is defined under applicable Canadian securities legislation) in any of the Canadian Jurisdictions. For this and other reasons, certain protections, rights and remedies provided by such securities laws will not be available to purchasers in the Canadian Jurisdictions.

CANADIAN TAX CONSIDERATIONS

This Canadian Offering Memorandum does not address the Canadian tax consequences of the acquisition, holding or disposition of Common Stock by Canadian residents. Prospective purchasers of Common Stock should consult their own tax advisors with respect to any taxes exigible in connection with the acquisition, holding or disposition of Common Stock and to determine other tax implications of purchasing Common Stock based on their individual circumstances.

COLLECTION OF PERSONAL INFORMATION

By purchasing shares of Common Stock, each Canadian purchaser consents to the Corporation's collection of the personal information relating to the purchaser gathered in connection with the purchaser's purchase of shares of Common Stock. The purchaser acknowledges that such personal information will be used by the Corporation and its affiliates to administer and manage the Corporation and the purchaser's purchase of the shares of Common Stock, and may be disclosed to third parties that provide administrative and other services in respect of the Corporation and to government agencies where it is permitted or required by law, including any applicable anti-money laundering legislation or similar laws. If such personal information is disclosed by the Corporation to third parties for a purpose other than to administer and manage the purchaser's purchase of shares of Common Stock, the Corporation shall notify the purchaser of such purpose for which such personal information will be used. If the purchaser wishes that such personal information not to be used or not disclosed to third parties for a purpose other than to administer and manage the purchaser's purchase of shares of Common Stock, the purchaser can opt-out by way of a written notice to the Corporation.

CONSENT TO ELECTRONIC COMMUNICATIONS

By purchasing the shares of Common Stock, each Canadian purchaser consents to the receipt of commercial electronic communications and the electronic delivery of documents in connection with purchase of the shares of Common Stock at the electronic mail address set forth in the purchaser's Subscription Agreement. The purchaser may revoke or change their consent, including any change in the electronic mail address to which documents are delivered (if they have provided an electronic mail address), at any time by notifying the Corporation of such revised or revoked consent by calling (833) OWN-PACK [(833) 696-7225] or by email at packersstock@onecontactinc.com. Notifications by mail may be sent to Green Bay Packers, Inc., c/o EQ Shareowner Services, P.O. Box 64505, Saint Paul, MN 55164-0505.

ENFORCEMENT OF LEGAL RIGHTS

The Corporation's directors and officers named in the U.S. Offering Document may be located outside of Canada, and as a result, it may not be possible for Canadian purchasers to effect service of process within Canada upon the Corporation or such persons. All or a substantial portion of the assets of the Corporation may be located outside of Canada, and as a result, it may not be possible to satisfy a judgment against the Corporation in Canada or to enforce a judgment obtained in Canadian courts against the Corporation or those persons outside of Canada.

LANGUAGE OF DOCUMENTS

Upon receipt of this document, the purchaser hereby confirms that he or she has expressly requested that all documents evidencing or relating in any way to the offer and/or sale of the Common Stock (including for greater certainty any purchase confirmation or any notice) be drawn up in the English language only.

Par la réception de ce document, l'acheteur confirme par les présentes qu'il a expressément exigé que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à l'offre ou à la vente des valeurs mobilières décrites aux présentes (incluant, pour plus de certitude, toute confirmation d'achat ou tout avis) soient rédigés en anglais seulement.

The date of this Canadian Offering Memorandum is November 19, 2021.

NOTICE REGARDING THE U.S. OFFERING DOCUMENT FOR CANADIAN PURCHASERS

Canadian purchasers are advised of the following important matters regarding the information that appears in the U.S. Offering Document as it relates to Canadian purchasers:

- All references to dollars (including \$) in the U.S. Offering Document are to U.S. dollars.
- Specific addresses that appear in the U.S. Offering Document are addresses within the United States.
- All references to the "Offering Document" in the Subscription Agreement mean this Canadian Offering Memorandum including the U.S. Offering Document, and by acknowledging that you have read the Offering Document, you acknowledge that you have read this Canadian Offering Memorandum, including the U.S. Offering Document.
- Boxes within the Subscription Agreement as it appears as an attachment to the U.S. Offering Document ask for a State and Zip Code. You must complete the Subscription Agreement online where you will be prompted to enter a Province and Postal Code.
- The method of registering shares of Common Stock for minors (children under the age of 18) is different in Canada than in the U.S. A Canadian purchaser purchasing shares for a minor that resides in Canada may register such shares in the name of the trustee that will hold the shares for the benefit of the minor (i.e., "Robert Green in trust for Nancy Green"). Please note that a Canadian purchaser may use this method only for registering shares for minors. Registration for a trust as an owner of Common Stock is not allowed.
- Although the U.S. Offering Document states that the Offering is valid only in the United States and that certificates for shares of Common Stock may not be sent to addresses outside the United States, those limitations do not apply to sales of Common Stock to purchasers in Canada as described elsewhere in this Canadian Offering Memorandum.
- The handling fee for Canadian purchasers is US\$35 for each certificate (of one or more shares).

QUESTIONS/ADDITIONAL INFORMATION

The following summarizes in question and answer format certain additional information.

Q Why are the price and other dollar amounts only U.S. dollars?

A Because the transaction is based in the United States and U.S. purchasers pay the price in U.S. dollars, we are also using U.S. dollars for Canadian purchasers.

Q Is there any extra charge for a Canadian purchaser using a credit card to make a purchase from the U.S. in U.S. dollars?

A The Packers do not include a foreign transaction fee. Many credit cards do include that charge for making a purchase in U.S. dollars. Please check with your credit card company for the specific details pertaining to the credit card you plan on using for your stock purchase.

Q When will the currency exchange be determined for my purchase of Common Stock by credit card from Canada?

A The manner of determining your currency exchange rate is governed by your cardholder's agreement with your credit card company.

Q Will a personal check or a cashier's check drawn on a Canadian bank in U.S. dollars be accepted for payment?

A No. Due to timing, we are only accepting payments by credit card.

Q If I live in Canada, may I purchase Common Stock and have it shipped to someone in the U.S.?

A Yes. You may purchase Common Stock from Canada for delivery to a recipient in the United States.

Q Can I receive a hard copy of the offering document?

A Yes. Please email your request to packersstock@onecontactinc.com. Please include your name, address and phone number in that email. You may also contact the Subscription Agent, EQ Shareowner Services, toll-free at (833) OWN-PACK [(833) 696-7225]. Please note that we may not be able to ship the materials before the Offering expires. All Canadian purchases will need to be made online using a credit card.

Q What happens if the Corporation does not accept my Subscription Agreement and Order Form?

A The shares of Common Stock are offered subject to prior sale and to the Corporation's right to reject any order in whole or in part. Your Subscription Agreement is not enforceable against the Corporation until the Corporation receives and accepts it. Accordingly, even if you are able to place an order to purchase Common Stock and the Corporation processes the order, the Corporation may nonetheless reject your subscription. In that case, the Corporation will return or refund any remittance, without interest. This can occur, for example, if the Packers reach the maximum number of shares that the Packers are offering.

Q How long will the Offering be open in Canada?

A The offering will end on February 25, 2022, subject to extension, or until we complete the sale of the remaining shares that we are offering.

Q I do not have internet access. How can I order stock in a week and know that you received my order in time?

A Unfortunately, due to timing, we are only taking Canadian orders online at this site.

Q Do your phone centers close when the stock sale is over?

A The phone number to call after the Packers reach the maximum number of shares that the Packers are offering (300,000 shares) or February 25, 2022, whichever occurs first, is (855) 8GO-PACK [855 846-7225]. You may also contact us by email at shareholderservices@packers.com. You may also direct an inquiry by mail to Green Bay Packers Shareholder Services, c/o Broadridge Corporate Issuer Solutions, Inc., P.O. Box 1342, Brentwood, NY 11717.

Q Why don't you sell stock in other foreign countries?

A Based on our data, Canada was one of the foreign countries that garnered high fan interest regarding Packers stock purchases.

Q When will the Corporation mail stock certificates in response to an order?

A If the Corporation accepts a Subscription Agreement, then the Corporation will process the Subscription Agreement and deliver stock certificates to the purchaser or the recipient as indicated. The Corporation estimates that processing and shipping time will take at least four weeks, especially during the heavy holiday mail season. You will receive a shipping confirmation by email when the stock certificate is mailed.

Q How will the shareholder certificates be delivered to me?

A The Corporation will forward certificates by trackable FedEx after completion of processing.

Q Do I have to sign for the package delivery?

A No.

If you have additional questions concerning how to purchase Common Stock, questions concerning our website to purchase Common Stock, or delivery of the certificates for shares of Common Stock, you may contact the Subscription Agent, EQ Shareowner Services, toll-free at (833) OWN-PACK [(833) 696-7225].