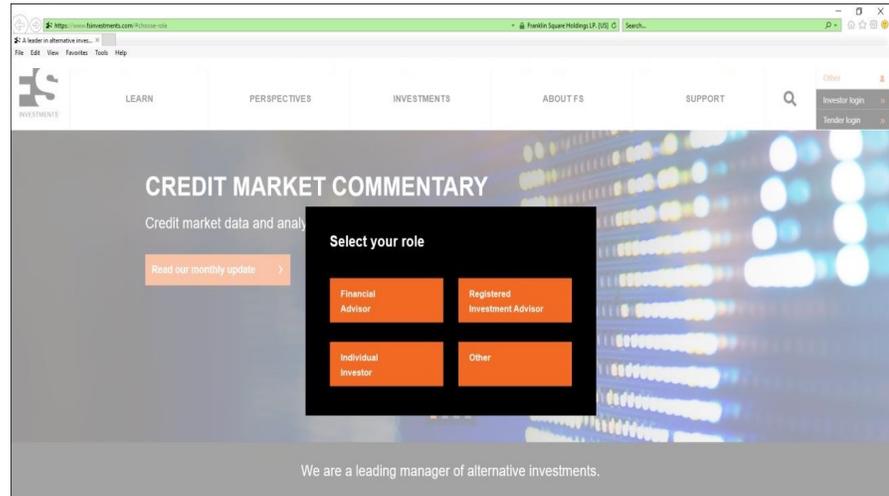


# FS quarterly repurchase offer investor guide

Please follow the steps outlined below to complete your repurchase submission.

1) Visit [www.fsinvestments.com](http://www.fsinvestments.com) and select your role. If this does not appear please continue to the next step.



2) Click "tender login" located on the top, right-hand corner.



3) Locate your unique tender control number from the notice received via mail or email. Click "Log In"  
*Can't locate your tender control number? Call 877-628-8575 for assistance.*



**IMPORTANT DATES TO NOTE**

[Tender Window Opens](#)  
August 28, 2018

[Tender Window Deadline](#)  
September 27, 2018  
4:00 PM ET

[Anticipated Payment Date](#)  
October 12, 2018

**QUESTIONS?**  
[Quarterly Repurchase Guide](#)  
[Investor Tender Guide](#)  
 877-628-8575  
 Monday - Friday  
 9 AM to 6 PM ET

**MAINTENANCE WINDOW**  
 Sunday 12 AM - 6 AM ET  
 During this time, the system may be unavailable.

**Quarterly Repurchase Offers**

For investors in FSIC II, FSIC III, FSIC IV, FSEP, FSGCO-A, FSGCO-D, FSGCO-T, FSGCO-T2, FSGCO-ADV. To participate in this quarter's repurchase offer, you will need a tender control number (located on the mailing or email received) and PIN (last four digits of the primary owner's Social Security number or tax ID).

**TO INITIATE TENDER**

**Login** ←

Click "Login" to initiate the tender. You will need a tender control number (located on the mailing or email received) and PIN (last four digits of the primary owner's Social Security number or tax ID). Once you log in and the number of shares is selected, click "Continue" to select your submission method.

**TO SUBMIT VIA MAIL**

Download, print, sign and mail the completed document to the custodian (if applicable) or directly to Broadridge at one of the following addresses:

<b>Regular Mail</b> FS Investments c/o Broadridge Corporate Issuer Solutions, Inc. P.O. Box 1339 Brentwood, NY 11717-4627	<b>Overnight Mail</b> FS Investments c/o Broadridge Corporate Issuer Solutions, Inc. 51 Mercedes Way Edgewood, NY 11717
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**CCT II INVESTORS**  
 Investors in CCT II should visit [this page](#).

**LPL INVESTORS**

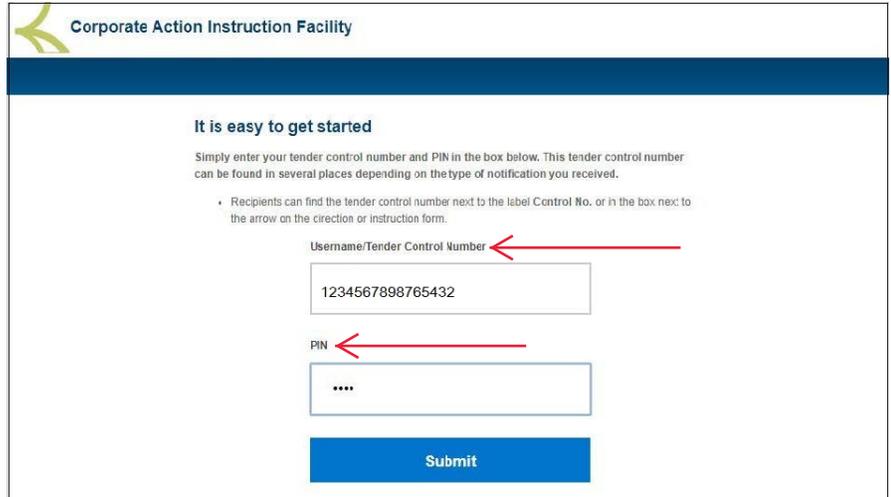
Click the "Login" button to initiate a tender request. Once the letter of transmittal is downloaded and printed, you must mail the completed form, along with the LPL AI-10 form, directly to LPL for review and processing.

LPL Financial, Attn: Alternative Investments, 1055 LPL Way, Fort Mill, SC 29715

# FS quarterly repurchase offer investor guide

4) Enter your tender control number and PIN (last four digits of primary account owner's social security number or tax ID).

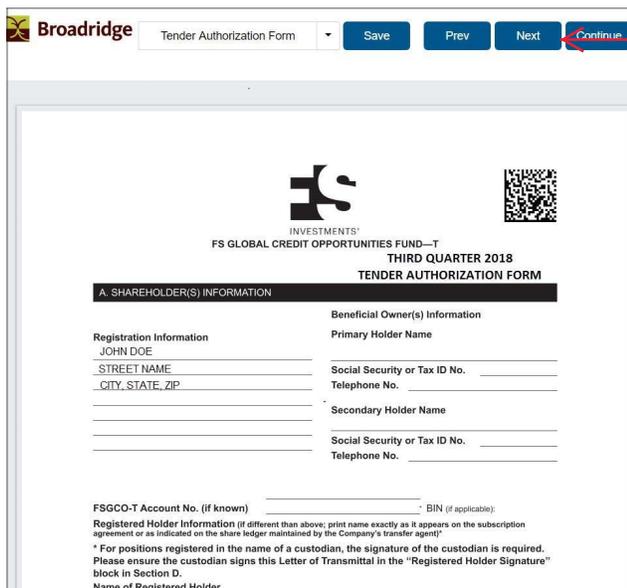
The tender control number can be found in several places depending on the type of notification you received - either next to the label **Control No.** or in the box next to the arrow on the direction/instruction form.



5) A dialogue box will pop up upon logging in. Click "OK" to proceed with the tender process, or click "I don't want to proceed", if you do not wish to tender any shares.



6) The tender document will appear. Click through the document to complete the requested information by utilizing the "Next" button.



#### B. NUMBER OF SHARES BEING TENDERED (select one option)

- All Shares owned as of the Expiration Date  
 Partial tender of \_\_\_\_\_ Shares\*

\*Provide a number of shares. You must either tender at least 25% of the Shares you have purchased or all of the Shares that you own. If you choose to tender only a portion of your Shares, you generally must maintain a minimum balance of \$5,000 worth of Shares following the tender of Shares for repurchase.

*This FSGCO-T Tender Authorization Form is valid only in conjunction with the terms of the Offer to Purchase dated month, date, year*

Note -pages 1-3 are informational only. Pages 4-6, sections A, B, C & D require shareholder information. Some information may be prepopulated for you. Read and complete the entirety of each page.

Click "Next" to proceed to the next page.

# FS quarterly repurchase offer investor guide

7) See example of section C . Please be sure to select the appropriate choice for your account.

8) See example of section D. Once section D is complete, you will advance through three additional informational pages.

After advancing to the final page of the document, the "Next" button will no longer be available. When ready, please select "Continue" to proceed.

## DEPENDING ON THE TYPE OF ACCOUNT YOU WILL HAVE ONE OF TWO OPTIONS

If "Print, Sign, and Mail" appears, proceed to step 9

If "E-Signature via DocuSign" appears, skip step 9 and proceed to step 10

Role	First Name	Last Name	Email Address	Requirement
Shareholder 1	JOHN	DOE		Request

## FS quarterly repurchase offer investor guide

9) If "Print, Sign, and Mail" appears, please download the PDF.

**You must print, sign, and mail the document to your custodian (if applicable) or Broadridge in order to complete the submission process**

**Information**

Please choose the method you would like to use to process the application

Print, Sign, and Mail

**Download PDF** ←

Your request has been initiated. Download the PDF by clicking the button above. Please print, sign/date and mail to the address on the form.

If new bank account instructions are being provided, please obtain a signature guarantee before mailing the form.

Brokerage or custodial accounts: Please forward the signed and dated form to the custodian or brokerage firm for authorization.

OK Cancel

10) If "E-Signature via DocuSign" appears, enter a valid email address for each signer and click "OK".

Note: A second shareholder line will only appear if a second shareholder is required to sign.

*Please avoid entering any special characters in your email address - this will interfere with email delivery*

**Information**

Please choose the method you would like to use to process the application

E-Signature via DocuSign

Role	First Name	Last Name	Email Address	Requirement
Shareholder 1	JOHN	DOE	<input type="text"/>	Request

OK Cancel

11) A dialogue box will appear letting you know the document has been sent to your email address for electronic signature. Click "OK" to close window.

**Information** Information

Please wait while the forms are generated.

You have submitted your form to the e-signature process. All signers will shortly receive an email from DocuSign at the email addresses you just provided. All signers **must** complete the e-signature process from that email before the expiration date of this offer.

Please call the Company at 877-628-8575 for support.

You may close this message by clicking OK below and you will be redirected to the main landing page.

**OK** ←

12) Check your email for an email like this. Click "Review Document".

  
INVESTMENTS



FS Investments sent you a document to review and sign.

**REVIEW DOCUMENT** ←

 **FS Investments**  
[bcis\\_tender@Broadridge.com](mailto:bcis_tender@Broadridge.com)

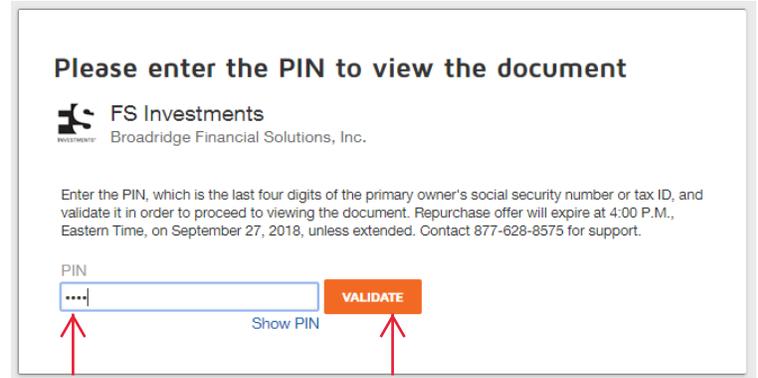
FS Investments has sent you a quarterly repurchase offer to view and sign. Click on the link to begin the e-signing process and use the last four digits of the primary owner's social security number or tax ID as your PIN to access the document. Repurchase offer will expire at 4:00 P.M. ET. on September 27, 2018, unless extended. Contact 877-628-8575 for support.

Powered by 

## FS quarterly repurchase offer investor guide

13) The link will open in your browser and you will be prompted with a dialogue box.

Enter the PIN (last four digits of the primary account owner's social security number or tax ID) and click "Validate".



Step 1

Step 2

14) You will be taken to a DocuSign page. Check the box to agree to DocuSign's "Electronic Record and Signature Disclosure" and click "Continue" to continue.

**Please Review & Act on These Documents**

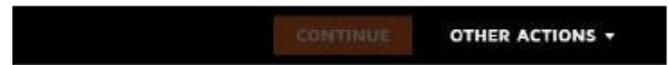
Left hand side of screen

**FS Investments**  
Broadridge Financial Solutions, Inc.

FS Investments has sent you a quarterly repurchase offer to view and sign. Click on the link to begin the e-signing process and use the last four digits of the primary owner's social security number or tax ID as your PIN to access the document.  
[View More](#)

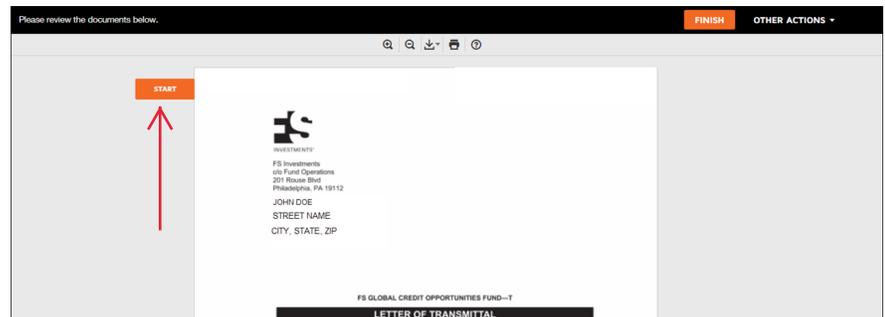


Left hand side of screen  
Step 1

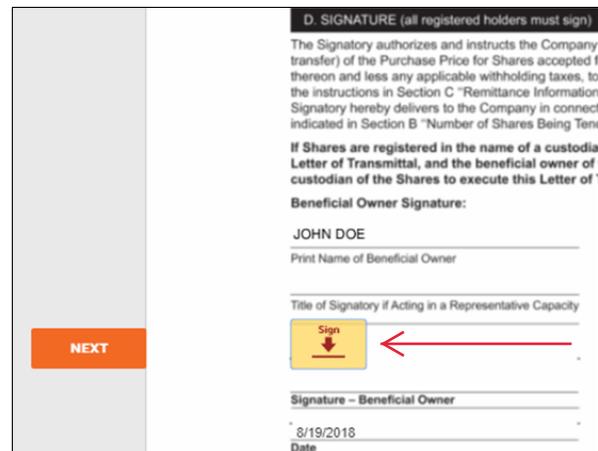


Right side of screen  
Step 2

15) Click the "Start" button to begin.



16) Once you click "Start," the page will automatically direct you to the signature page. Click the "Sign" button.

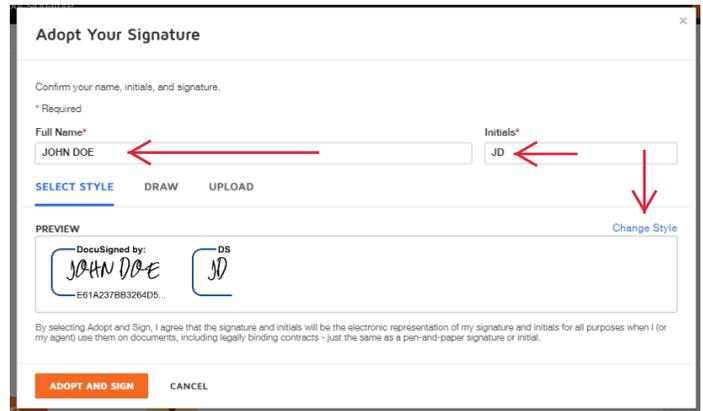


## FS quarterly repurchase offer investor guide

17) Once you click “Sign,” a dialogue box will appear. Confirm that your full name and initials are correct.

You have the option to change the style of signature if you wish.

Once you select a style, click the “ADOPT AND SIGN” button.



18) Click “Finish” to finish signing

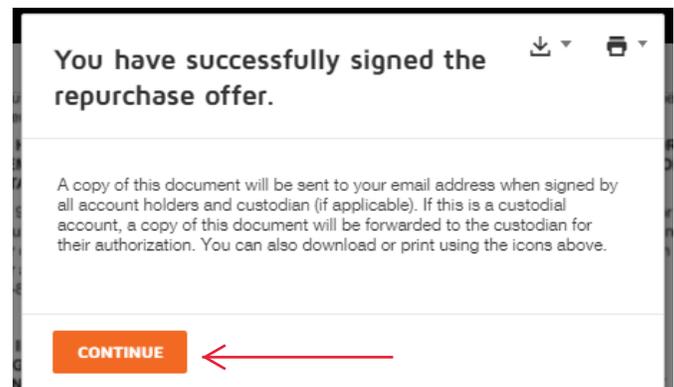
TOP OF SCREEN



BOTTOM OF SCREEN



19) Click “Continue” to complete the process



20) Once all required parties have signed the document, you will receive an email verifying a successful completion.

If your account is associated with a custodian or brokerage-firm, you will receive this confirmation email after the other party has also signed the document.

You may click “View Signed Document” to view the final document. At this time, you have the opportunity to save or print the signed document for your records.

