



Company to Divest Gas Assets

Your company is continuing to improve its financial position as part of a strategic business review announced late last year.

In September, Dominion Energy took two steps that are expected to reduce debt to improve the company's balance sheet.

The company sold its remaining interest in Cove Point LNG to Berkshire Hathaway Energy for \$3.3 billion. A week later, it announced that it had entered into an agreement to sell its gas utilities in Ohio, Utah, and North Carolina to Enbridge for \$14 billion. That transaction is expected to close by the end of 2024.

You can read about these asset sales at news.dominionenergy.com.



Investments Put Customers First

Dominion Energy is working hard to extend its record of superior reliability as demand for electricity grows. That growth — including 5% projected annual growth in Virginia — represents an unprecedented opportunity for our company, our customers, and our investors.

Your company continues to move forward on infrastructure upgrades to serve dynamic growth throughout the communities the company serves in Virginia, spurred by demand from data centers. In 2022, Dominion Energy Virginia invested about \$1.2 billion in its critical transmission infrastructure to help meet customer demand. The utility also will continue improving the grid as part of its 11-year Grid Transformation Plan to prepare for the future, strengthen resilience, and enhance customer experience.

In South Carolina in 2022, Dominion Energy invested \$134 million for additions and improvements to its transmission system and completed 15 major transmission projects. For projects rebuilding current lines, wooden structures were replaced with galvanized steel structures to enhance reliability and resiliency.

Efforts like these pay off: Last year, our electric utilities in Virginia and the Carolinas performed 13% better than the industry average in customer minutes out — and the company's South Carolina electric utility turned in the second-best year for reliability in the history of DESC.

The company's all-of-the-above generation strategy — including investments in offshore wind, solar, storage, nuclear, and quick-start gas turbines — avoids over-reliance on any given power source. It also helps maintain rates that provide good value by reducing the impact of price spikes for a particular fuel or generation component.

PROMOTING RELIABILITY & RESILIENCY

11- YEAR

Grid Transformation Plan
in Virginia

\$1.2 BILLION

invested in Virginia's
transmission system in 2022

15

Major transmission
projects completed
in South Carolina

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Offers are by means of prospectus filed with the U.S. Securities and Exchange Commission (SEC). The prospectus and other information regarding DERI Notes are available for free at www.sec.gov or Investors/DominionEnergy.com/DERI or by mail by calling, toll-free, (866) 876-0001.



Volunteerism Update

95,000

The number of **HOURS** our employee volunteers donated to worthwhile causes in 2022.

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Your Company Is Committed ...

To Safety

Colleagues supporting power generation at Dominion Energy Virginia and Dominion Energy South Carolina recently received the award for the top fossil and hydro generation safety performance at the 2023 Southeastern Electric Exchange Annual Conference.

In 2023, Dominion Energy is on pace to achieve one of its best safety years on record. Through August 30, the company had an OSHA recordable injury rate of 0.46 per 100 employees, just below the 2020 record rate of 0.41.

To Communities

After two decades of fundraising, planning, and construction, the International African American Museum (IAAM) in Charleston, S.C., opened its doors on June 24 on the hallowed grounds of one of the nation's most sacred sites.

More than 40% of all enslaved Africans landed at Gadsden's Wharf, making it the single largest point of entry for the trans-Atlantic slave trade in North America.

As a founding donor, the Dominion Energy Charitable Foundation provided \$2.5 million in 2019. It was one of the largest single donations to a nonprofit in the company's history.

This newsletter contains forward-looking statements that are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's projections, forecasts and estimates are detailed in the company's most recent U.S. Securities and Exchange Commission filings on Forms 10-Q and 10-K.

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