Dear Disney Shareholder,

Broadridge Corporate Issuer Solutions is the transfer agent for The Walt Disney Company. The information provided below outlines the process to enroll your existing account or establish a new account in The Walt Disney Company Investment Plan. Please read the content carefully and follow all of the instructions provided.

Things to remember before sending in your completed form:

1. Make sure your form has all of the required signatures. If the account has a joint tenant registration, both shareholders are required to sign. If you are signing for the shareholder, please include your title (e.g., POA, Custodian, Executor) after your signature and the proper documentation supporting your title, if applicable (e.g., appointment documents).

2. If opening a new account, include a check made payable to "Broadridge."

3. Consult The Walt Disney Company Investment Plan Prospectus for additional information, including the schedule of purchases and sales, minimum and maximum investment amounts, along with transaction fees and associated brokerage commissions.

If you have any questions regarding your Disney Shareholder account, please contact us at:

Telephone Number: 1 (855) 55-DISNEY (1-855-553-4763)

E-mail: disneyshareholder@broadridge.com

Please retain a copy of all documents for your records. Please return the above items to:

Regular Mail
Broadridge Corporate Issuer Solutions
P.O. Box 1342
Brentwood, NY 11717-0718

Overnight Mail
Broadridge Corporate Issuer Solutions
1155 Long Island Avenue
Edgewood, NY 11717-8309
Attn: IWS

Thank you for your interest in The Walt Disney Company.

Sincerely,

Correspondence Department
Broadridge Corporate Issuer Solutions
**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you complete an enrollment application, we will ask for your name, address, date of birth, and other information that will allow us to identify you. Please be aware that we will verify the information you provide and may also ask for copies of your driver’s license or other identifying documents. Further, we will collect and hold information provided to us pursuant to our Privacy Statement, available at [www.disneyshareholder.com](http://www.disneyshareholder.com). Broadridge is the Transfer Agent for The Walt Disney Company.

**SECTION I - EXISTING SHAREHOLDERS**

1. Account Number: 1683 - [Redacted]

2. Last Four Digits of Primary Account Holder’s TIN, if Applicable: [Redacted]

   (For Custodial accounts this is the Minor’s TIN; For Joint Tenant accounts this is the first joint tenant listed on the account).

3. Account Registration: ________________________________________________________________

   Names as they appear on the account

4. Account Address: _________________________________________________________________

   Street                                                               City                                         State             Zip Code

   Telephone Number: ___________________________________   E-mail Address: ______________________________________________________

   * This section is to be completed only if you already maintain an account with Broadridge. Please proceed to Section III, IV, V, and/or VI to manage applicable account elections.

**SECTION II - NEW SHAREHOLDERS**

1. Account Registration - Type of Account (Please check one box and provide all requested information.)

   - **Individual or Joint:** Joint accounts will be presumed to be joint tenants with rights of survivorship and not tenants in common, unless tenants in common, tenants by the entitiees, or community property registrations are requested. Provide the primary account holder’s Date of Birth (the primary account holder is the first joint tenant listed on the account).

   Owner’s First, Middle and Last Name: ______________________________________________________

   Owner’s Date of Birth (MM/DD/YYYY): [Redacted]

   Joint Owner’s First, Middle and Last Name: ________________________________________________

   - **Custodial:** A minor is the beneficial owner of the account with an adult custodian managing the account until the minor reaches the age of majority, as specified in the Uniform Gifts/Transfers to Minors Act in the minor’s state of residence. (U.S. only)

   Custodian’s First, Middle and Last Name: ________________________________________________

   Minor’s First, Middle and Last Name: ______________________________________________________

   Minor’s Date of Birth (MM/DD/YYYY): [Redacted]   Minor’s State of Residence (U.S. only): ______________________

   - **Trust:** Account is established in accordance with provisions of a trust agreement.

   Trustee Name(s): ________________________________________________________________

   Name of Trust: _______________________________________        Date of Trust: _______________________

   - **Corporation, Partnership, or Other Entity:**

   Business Name: _____________________________________________________________

2. Account Address (required): _________________________________________________________

   Street                                                               City                                         State             Zip Code

   Telephone Number: ___________________________________   E-mail Address: ______________________________________________________

   Please proceed to Section III, IV, V, and/or VI to manage applicable account elections.
The Walt Disney Company Investment Plan Enrollment Form

SECTION III - AUTHORIZATION FOR ENROLLMENT

☐ Enroll my account in The Walt Disney Company Investment Plan and begin reinvesting my dividends. The enrollment fee made payable to Broadridge is enclosed. Please see The Walt Disney Company Investment Plan Prospectus for enrollment fee and associated service fees.

SECTION IV - INITIAL CASH INVESTMENT - OPTIONAL

☐ Enroll my account in The Walt Disney Company Investment Plan and begin reinvesting my dividends. Enclosed is an initial cash investment made payable to Broadridge in the amount of $_________________ to purchase shares of The Walt Disney Company pursuant to the terms of The Walt Disney Company Investment Plan ($50.00 minimum/maximum $250,000.00 annually). The enrollment fee will be deducted from the investment amount along with associated service fees, if not enclosed. Please see The Walt Disney Company Investment Plan Prospectus for associated service fees.

SECTION V - AUTHORIZATION FOR ONE TIME OR RECURRING INVESTMENTS - OPTIONAL

☐ I/we hereby authorize Broadridge Corporate Issuer Solutions, Inc. to make a one time automatic withdrawal from my/our checking/savings account in the amount indicated below to invest in shares of The Walt Disney Company pursuant to the terms of The Walt Disney Company Investment Plan and begin reinvesting my dividends. The enrollment fee will be deducted from the investment amount along with associated service fees, if not enclosed. Please see The Walt Disney Company Investment Plan Prospectus for enrollment fee and associated service fees.

One Time Investment Amount $_________________ ($50.00 minimum/maximum $250,000.00 annually).

☐ I/we hereby authorize Broadridge Corporate Issuer Solutions, Inc. to start making recurring automatic withdrawals from my/our checking/savings account in the amount indicated below to invest in shares of The Walt Disney Company pursuant to the terms of The Walt Disney Company Investment Plan and begin reinvesting my dividends. The enrollment fee will be deducted from the investment amount along with associated service fees, if not enclosed. Please see The Walt Disney Company Investment Plan Prospectus for enrollment fee and associated service fees.

Automatic Investment Amount $_________________ ($50.00 minimum/maximum $250,000.00 annually).

Recurring Frequency: ☐ Monthly ☐ Quarterly ☐ Semi-Annual (Frequency of Quarterly and Semi-Annual investments are determined based on the initial investment, not calendar year.)

SECTION VI - INCLUDE A VOIRED CHECK

BANKING INFORMATION FOR ONE TIME OR RECURRING INVESTMENTS AND/OR DIRECT DEPOSIT AUTHORIZATION

Select One: Type of Account:
☐ Checking ☐ Savings

Name(s) on Bank Account:
____________________________________________________
____________________________________________________
____________________________________________________

To be completed by your financial organization only if a voided check cannot be supplied or your account is with a credit union or savings & loan.

Name of Financial Organization

Bank Routing Number

Bank Account Number

Authorized Signature of Financial Organization Date

SECTION VII - SIGNATURE(S)

SIGNATURE(S) - The signatures below indicate that I/we have read The Walt Disney Company Investment Plan Prospectus and agree to its terms. By signing below, I/we agree to the indicated account election changes referenced above. The signature of all registered holders is required.

_____________________________________    ____________________       _____________________________________    ____________________
Signature             Date                Signature                             Date

DISWTWDCIP - V10.7
NEW HOLDER/RECIPIENT TAX PAYER ID CERTIFICATION (SUBSTITUTE W-9)

If a new custodial account is being created, provide the minor’s TIN and have the custodian sign the form. For joint tenant accounts, provide the primary account holder’s TIN (the primary account holder is the first joint tenant listed on the account). If requested information is not known at time of transfer, or the new owner is not available to sign, a W-9 form will be mailed to the new shareholder(s) once the shares are transferred. A new shareholder may also go online at www.disneyshareholder.com to print a W-9 form. If the new holder/recipient is not a U.S. person (including a U.S. resident alien), please complete the applicable IRS Form W-8.

1. Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
2. Business name/disregarded entity name, if different from above
3. Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.
   - Individual/sole proprietor or single-member LLC
   - C Corporation
   - S Corporation
   - Partnership
   - Trust/estate
   - Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership). Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.
   - Other (see instructions)
4. Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):
   - Exempt payee code (if any)
   - Exemption from FATCA reporting code (if any)
(Applies to accounts maintained outside the U.S.)
5. Address (number, street, and apt. or suite no.) See instructions.
6. City, state, and ZIP code
7. List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)
Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see How to get a TIN, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see What Name and Number To Give the Requester for guidelines on whose number to enter.

Social security number

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Employer identification number

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Part II Certification
Under penalties of perjury, I certify that:
1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Signature of U.S. person

Date

DISWTWDCIP - V10.7