

## Dominion Energy Delivers Cleaner, Affordable Energy

Environmental emissions are down, utility rates are low, reliability and customer service metrics are improving, charitable giving is up, and Dominion Energy had its best year for safety on record, said Thomas F. Farrell, II, chairman, president and chief executive officer, at the Annual Meeting of Shareholders in Richmond, Va.

“This is our mandate at Dominion Energy,” Farrell said. “To be safe, to be reliable, to be affordable, to be responsible, and to be community- and customer-focused.”

“That’s what your employees delivered in 2016. That’s what we are delivering in 2017 and for many years to come.”

Farrell noted how the proposed Atlantic Coast Pipeline would help achieve your company’s mandate, allowing for cleaner energy and lower carbon emissions while creating jobs.



### Solar Portfolio Continues to Grow

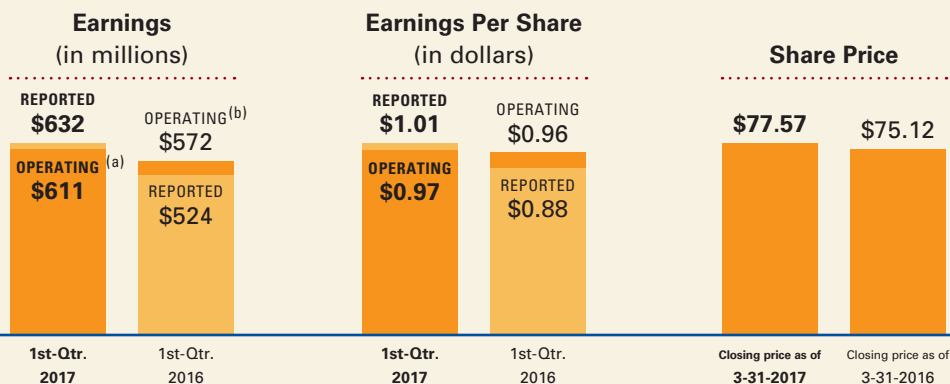
Dominion Energy — the new name for your company — could add at least 5,200 megawatts of solar energy to its system over the next 25 years. This solar generation would complement the company’s existing 2,000-megawatt portfolio, which is enough energy to power 500,000 homes and businesses when the sun is shining.

The current assets, which include more than 500 megawatts of power contracted from solar developers for use by our customers in Virginia and North Carolina, now encompass nine states.

In Virginia and North Carolina, the company expects its solar generating capacity to exceed 700 megawatts by the end of 2018.

### Financial Highlights

RESULTS OF OPERATIONS (UNAUDITED) — 3 MONTHS ENDED MARCH 31



(a) The following pre-tax items are included in reported earnings, but excluded from operating earnings: a \$34 million net gain related to our investments in nuclear decommissioning trust funds, partially offset by a \$3 million charge related to other items. The income tax provision excluded from operating earnings is a \$10 million net expense.

(b) The following pre-tax items are included in reported earnings, but excluded from operating earnings: a \$70 million charge associated with an organizational design initiative, partially offset by a \$3 million net benefit related to other items. The income tax provision excluded from operating earnings is a \$19 million net benefit.

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## Project Plant It! Update 400,000

The number of students reached—and seedlings distributed—since the program's inception in 2007.

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## Your Company Is Committed ...

### To 'Solar for Students'

As your company expands its solar footprint in Virginia, it is also expanding its "Solar for Students" program, which offers K–12 students and educators a hands-on learning experience to generate electricity from a solar array installed on school grounds. With the expansion, the program will now be offered to 10 schools and museums.

Dominion Energy is working with the National Energy Education Development project, which installs the panels, prepares educational materials for students, and trains teachers.

Each solar array will have a visual display showing students and faculty real-time data on the amount of electricity generated. Each solar array will generate enough electricity to power 18 desktop computers, 40 10-gallon aquariums, or 15 42-inch LED televisions.

### To Improving Environment, Encouraging Stewardship

While Dominion Energy is working vigorously to reduce emissions from its electric and natural gas infrastructure, it is also working with grassroots groups aiming to make our communities cleaner.

In April, your company and its philanthropic arm, now known as the Dominion Energy Charitable Foundation, awarded \$1.2 million to 107 organizations working to improve natural spaces and encourage environmental stewardship in 10 states.

Recipients plan to use the grants on, among other things, cleaning local waterways, protecting bat habitats, promoting hiking adventures, and building birdhouses.

Since 2003, Dominion Energy has donated nearly \$30 million for environmental programs across its footprint.

This newsletter contains forward-looking statements that are subject to various risks and uncertainties. Discussion of factors that could cause actual results to differ materially from management's projections, forecasts and estimates are detailed in the company's most recent Securities and Exchange Commission filings on Forms 10-Q and 10-K.

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